

Application Form

Deferment of Recovery of Installment/Interest/EMI

ITU Bank

..... **Branch**

Dear Sir,

MY/OUR LOAN/OVER DRAFT ACCOUNT No.

Deferment of recovery of EMI/Installment/Interest

In view of the prevailing COVID-19 situation, as per RBI instructions on allowing six months moratorium in payment of EMIs/Installments/Interest I wish to defer recovery of installments in my/our above loan/over draft account till 31/08/2020.

I/We understand that:

- 1. The repayment duration of the loan will get extended by the above period of deferment**
- 2. Interest will continue to accrue to my loan account during the period of deferment and this could result in increase in the number or amount of EMI/Installment amounts and debit of deferred interest in overdraft account after moratorium period.**

Yours faithfully

Signature of borrower(s)